7 Railway Parade, Caboolture, Qld 4510 Block Of Units For Sale



Wednesday, 12 June 2024

7 Railway Parade, Caboolture, Qld 4510

Bedrooms: 9 Bathrooms: 9 Parkings: 6 Area: 637 m2 Type: Block Of Units



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Expression of Interest by 26th June 2024

Welcome to Caboolture, a highly sought-after suburb in the beautiful Sunshine Coast. Affordable and profitable investment portfolio awaits your action! This is a multi-dwelling building for sale. Current gross income is \$2,400.00 per week. After reasonable rent adjustment your income could be \$2,700.00 per week. Further details can be provided upon request. Moreton Bay Regional Council approved medium to high density zoning, with potential to build apartment building up to 27 metres high. This building contains 2 storeys with 9 rooms including 8 studios and 1 self-contained one bedroom unit. All studio rooms come with living space, tiled bathrooms and kitchenettes. Each room is fully furnished. 56 solar panels installed on the roof for generating electricity. Rainwater tanks plumbed-in for the washing machine. All rooms are very well maintained and in excellent condition. Concrete off street parking. Each room has its own private letter box. Premises feature the below: - 8 studio rooms - 1 self-contained one bedroom unit (can be used for manager's room)- 5 carspaces- Shared laundry room with washing machine and dryer- Fully furnished including a fridge, microwave, kitcheware, TV and bed in each room- All rooms are air conditioned- Electricity and internet is included- All rooms are rent out to long-term renters- Rents are \$260-\$290/room- Total income \$2,400/week- Rent potential \$2,700/week-Short term, rooming, retirement accommodation suitable- Potential for apartment building developmentLocated within walking distance of the local train station/buses providing excellent public transport options. Supermarket two blocks on foot, togther with a selection of other convenience stores. The local hospital is apporximately a kilometer away and the newly opened Metro North Health Satellite Hospital is less than two blocks away. Contact us today for more information. Don't miss out this great investment opportunity.