

# 821 Canning Highway, Applecross, WA 6153

## Sold Block Of Units

Friday, 1 September 2023



821 Canning Highway, Applecross, WA 6153

**Bedrooms: 8**

**Bathrooms: 4**

**Area: 1133 m2**

**Type: Block Of Units**



Dane McKnight  
0893163911



Tori Downing  
0893163911

**\$2,100,000**

Salt Property Group are proud to offer this unique investment opportunity to the market. Looking for a unique investment opportunity that offers both potential for development and impressive returns? Look no further than this consolidated property in the highly sought-after area of Applecross. Sitting on a significant land mass of 1133 sqm, this property boasts a perfectly shaped rectangular block that rises gently from the road. The character building underwent a complete renovation several years ago, including a new roof and a full internal refit, ensuring that it is both functional and aesthetically pleasing. The property's versatility is what sets it apart from other investments. Currently leased as four apartments, each generating \$440 per week in rent, it offers the opportunity to sit back and collect a healthy return of around \$90,000 a year. Alternatively, with its potential for short-term accommodation, the returns could be even more impressive. But the real value of this property lies in its development potential. With scope to retain the character building and develop further, or demolish and redevelop the land, the possibilities are endless. Imagine owning a stunning development in one of the most desirable locations in Applecross. Don't miss out on this once-in-a-lifetime opportunity. Contact Dane or Tori today to learn more about this unique investment opportunity.