

84 & 86 Wallace Street, Chermside, Qld 4032



Sold House

Friday, 22 March 2024

84 & 86 Wallace Street, Chermside, Qld 4032

Bedrooms: 7

Bathrooms: 2

Parkings: 3

Area: 1090 m2

Type: House



Richard Mirosch
0414512776

\$1,900,000

Auction Location: ONSITE After 20 years the retired owner of this prime level corner development site with two street frontage has finally hit the market and will be sold. With unprecedented demand for well located completed apartments, this property will be on the top of your shopping list !!! * Zoned MR (Medium Density Residential up to 5 Storey)- 1090m² level corner site* Approximate frontage to Wallace Street 29m and 39 m to Farnell Street * Elevated position, flood free and no overland flow* Two existing houses with holding income of approximately \$50,000 per annum with some freshening up.* Two blocks on 2 titles (84 Wallace St- 559m² and 86 Wallace St - 531m²)* Fantastic clean site with services to street. (see property report).* Suit developers or long term investors with holding income* Located 10km of the Brisbane CBD * Close proximity to an array of retail amenity, being only a short distance from Westfield Chermside and 150m to Prince Charles Hospital* Well-connected location, with access to frequent public transport Busway, as well as road network connections via Gympie Rd to CBD and the north coast* Auction onsite on Tuesday 16th April @ 3.30pm Ideal for developers looking for their next prime site, self managed super fund or astute investors will realise the potential of this land rich property and future landbank opportunity with massive development opportunity. You will not be disappointed, sit back relax and enjoy the capital gain !! You will feel totally connected with a direct link to the city, a short stroll to Chermside Bus Station redefining easy commuting. Whether you are homeward bound or heading out, the CBD, Airport, Westfield Chermside Shopping Centre, Prince Charles Hospital Hospital and an array of shops and restaurants are all just minutes away. **This property is being sold by auction and therefore a price guide cannot be provided. The website may have filtered the property into a price bracket for website functionality purposes**