

85/21 Cavenagh Street, Darwin City, NT 0800

Raine&Horne.

Sold Studio

Tuesday, 15 August 2023

85/21 Cavenagh Street, Darwin City, NT 0800

Bedrooms: 1

Bathrooms: 1

Parkings: 1

Area: 52 m2

Type: Studio



Glenn Grantham
0889418941



Mo Sagar
0889418941

\$160,000

Investors, this is your opportunity to secure a low maintenance studio apartment in the heart of Darwin's CBD. With a fixed lease in place until September 2023, this property is already generating a reliable rental income of \$310 per week. This apartment is perfectly situated for tenants who want to be in the midst of the action. With renowned shops, bars, and restaurants just a short walk away, your tenants will enjoy the convenience of living in such a vibrant location. The complex is also equipped with an elevator and private parking, providing your tenants with both security and ease of access. Inside the apartment, the functional use of space has been well thought through. The open plan living and dining area flows through to the bedroom, complete with wall-to-wall built-in robes. The bathroom includes a corner shower-bath and a separate toilet paired with the laundry. Your tenants will also appreciate the split-system air-conditioner and ceiling fans, making this a comfortable living space year-round. As an investor, you will also appreciate the practical aspects of this property. The area under title is approximately 52 square meters, and the council rates are \$1,550 per annum (approx.). The body corporate is managed by Altitude Body Corporate, and the body corporate levies are \$978.84 per quarter. Don't miss out on the opportunity to add this fantastic property to your investment portfolio. Call 0497 446 018 to organize an inspection today!

features:

- Studio apartment in the heart of Darwin's CBD
- Close proximity to shops, bars, and restaurants
- Elevator and private parking available in the complex
- Split-system air-conditioner and ceiling fans
- Wall -to-wall built-in robe
- Electric cooktop with plenty of overhead storage

Key Details:

- Area Under Title: 52 square metres (approx.)
- Status: Fixed lease for \$310 p/w ending September 2023
- Council Rates: \$1,550 per annum (approx.)
- Body Corporate: Altitude Body Corporate
- Body Corporate Levies: \$978 per quarter
- Year Built: 1997
- Rental Yield: 6.65% approx.