

**85-87 Cambridge Road, Mooroolbark, Vic 3138**

**Professionals**

**Sold House**

Sunday, 10 September 2023

85-87 Cambridge Road, Mooroolbark, Vic 3138

Bedrooms: 3

Bathrooms: 2

Parkings: 4

Area: 1462 m2

Type: House

## Contact agent

Your vision for prosperity begins here! This is a property with infinite possibilities spanning a massive 1,462sqm in a highly sought-after location with a long settlement and future rental income whilst you get your plans and permits in place. The exceptional value of this remarkable opportunity lies in the sheer breadth and space of the block itself. The lavish 26m frontage provides ample room for a new development (STCA) or renovation project, while the large block grants access to natural light with its north to rear orientation. This property presents the perfect canvas for savvy investors, developers, or families who want to land bank and capitalise on its impressive potential. Transform this gem into a contemporary multi-dwelling property with the possibility to construct up to 3 or 4, 2-4-bedroom homes (STCA). As you envision possibilities, let the existing house provide you with a steady rental income. Tenants will adore the polished floorboards, communal kitchen, hearty Coonara wood fire, ample backyard space, and convenient location to maximise your rental return. Capitalising on its prime location, this outstanding offering is surrounded by quality schools, parklands, shopping centres, entertainment hubs, and excellent public transport links, allowing you to fully enjoy the serene foothills lifestyle while appreciating complete connectivity to all amenities.