

86 Quay Street, Bundaberg West, Qld 4670

McGrath

Sold Unit

Wednesday, 18 October 2023

86 Quay Street, Bundaberg West, Qld 4670

Bedrooms: 8

Bathrooms: 4

Area: 1012 m2

Type: Unit



Ainsley Driver
0412055960



Zak Wright
0412055960

\$750,000

This 1950's built block of flats sits on a 1012m² block of land, zoned residential B (medium to high density) and generates a return not to be overlooked. Unit 1 (top right) - \$250 per week Unit 2 (bottom right) - \$260 per week Unit 3 (top left) - \$265 per week Unit 4 (bottom left) - \$245 per week Currently at \$53,040 annual rental return providing a potential 7% gross yield. Along with a new roof and a freshen up paint, the flats offer a fantastic outlook over the Burnett River, especially from the top 2 units, while the entire dwelling itself only takes up the front half of the block offering space for potential further development subject to council approval. All 4 units offer a front patio, kitchen, living and dining, 2 bedrooms plus an additional space for an office, or study and 1 bathroom. The upstairs bathrooms have plumbing for washing machines while downstairs the laundries come off of the breeze way through the middle of the flats. For a more in-depth look, please view our Virtual Tour. Call, text or email Ainsley Driver and Zak Wright for more information, or to book a viewing!