89 Macleay Street, Potts Point, NSW 2011 Sold Block Of Units



Friday, 1 September 2023

89 Macleay Street, Potts Point, NSW 2011

Bedrooms: 12 Bathrooms: 12 Type: Block Of Units



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Introducing a rare opportunity at 89 Macleay Street, Potts Point, where prime location meets untapped potential. Positioned near the intersection of Macleay Street and Greenknowe Ave, this extraordinary property holds the key to unlocking unparalleled development potential (STCA) in the heart of this vibrant area. A chance to seize the moment and leave an indelible mark on the evolving landscape of Potts Point and Kings Cross, this once-in-a-lifetime opportunity awaits. Boasting a coveted address, this site presents the canvas for a potential 6-storey masterpiece (STCA), offering the promise of captivating city and Harbour Bridge views from its upper levels. A transformation of this magnitude promises to create something truly exceptional in this sought-after neighbourhood. Set within the City of Sydney Local Government Area, this 464sqm (approx.) block is conveniently located just minutes from Kings Cross trains and the harbour foreshore. Positioned on the western side of Macleay Street between Hughes Street & Manning Street, it seamlessly integrates into a tapestry of existing commercial enterprises, boutique retail outlets, diverse dining options, and residential havens. Underpinned by an MU1 Mixed Use Zone zoning, the potential here is boundless. Encouraging a vibrant mix of business ventures, retail endeavours, the canvas is yours to craft. The 6-storey height potential (as per Sydney DCP 2012) and a generous floor space ratio of 2.5:1 (approx. 1,160sqm) provide the framework for your aspirations. Exuding the charm of the Potts Point Heritage Conservation Area but not heritage listed, the site offers the scope for the preservation of significant facade features to honour its contribution to the locale's character. With Macleay Street designated as a 'Local Centre Area,' the potential for lively trading hours until 2am internally and 10pm externally beckons. Seize the opportunity at 89 Macleay Street - where potential meets location in an incredible connection. A prospect to shape the future of the local neighbourhood with visionary design and entrepreneurial spirit, this is a chance to redefine urban living in a locale that thrives on evolution.