

**905/480 Collins Street, Melbourne, Vic 3000**



**Sold Apartment**

Friday, 9 February 2024

905/480 Collins Street, Melbourne, Vic 3000

**Bedrooms: 1**

**Bathrooms: 1**

**Type: Apartment**



Annamaria Stella

**\$195,000**

Located along Melbourne's famous Golden Mile is the Oaks on Collins. This ideally situated building is a hub of activity right in the middle of the CBD. This fully refurbished building includes ample facilities including pool and gym, concierge, conference facilities and a five star restaurant. This investment opportunity is ideally suited to smart investors looking for a high return. With a long term lease in place until 2025 this is the perfect set and forget opportunity you have been waiting for. This is perfect for SMSF or savvy investors looking for an investment property that provides 100% occupancy. Best of all you don't even need to pay owners corporation fees, council or water rates. All this together with 3% rental increases per year make this the investment opportunity of the year. This apartment faces out towards Collin Street with uninterrupted views & ample natural light throughout. Well-appointed and recently refurbished, this comfortably sized studio comprises stone benches, air-conditioning, robes, and a fully equipped kitchen. This immaculately presented apartment is located in the heart of Melbourne's CBD & has all the smart traveler could need. Take the opportunity to purchase into one of Australia's leading Hotel chains and capitalize on this sound investment or perfect new city home. Take the time to inspect or ask for a copy of the contract. Anyone inspecting the property must not be subject to 14 isolation period, be feeling unwell or have any reason they may have been exposed to COVID-19 virus