

97 + 99 Ambrose Street, Tennant Creek, NT 0860



Other For Sale

Saturday, 23 December 2023

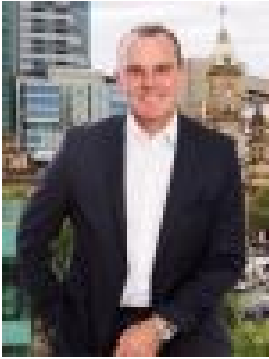
97 + 99 Ambrose Street, Tennant Creek, NT 0860

Bedrooms: 9

Bathrooms: 9

Parkings: 9

Type: Other



Warren Andrews

\$1,350,000

Gross rent income of \$161,200 pa showing 12% return on investment. This property has been tightly held in a family portfolio as a jewel in their crown of income. Due to retirement and relocation, this investment opportunity is now available to be purchased. Situated on approx. 1000 sqm of land is a collection of 9 dwellings all securely leased. Generally described as transportable dwellings, they have been refurbished and are quite sort after showing minimal vacancy rate. What we like about this property:

- Location adjacent main street
- Fenced allotment
- Landscaped
- Multiple income stream from 9 tenancies
- Appeals to corporate tenants and sole occupiers.
- Attractive rent return
- Rent amounts reflect current market conditions
- Township region as low vacancy rates

It is rare to see genuine high return residential property come available, this is an easy property to own generating great income.