Address available on request, Narrabri, NSW 2390 Sold Unit



Saturday, 23 December 2023

Address available on request, Narrabri, NSW 2390

Bedrooms: 10 Bathrooms: 5 Parkings: 4 Type: Unit



buymy place 1300289697

\$880,000

Phone Enquiry ID: 222064All units are tenanted by SUMMIT COMMUNITY SERVICES.Summit Community Services was established in 1983 to provide low cost housing. It now manages 60 properties. It guarantees rent and repair of damages by their clients for the duration of their 2 year lease. This eliminates the need to have the properties managed by agents.

- 5 x 2 bedroom units - External weatherboard cladding (painted approximately June 2019) - Has new roofing - Outdoor laundry. Unit 5 has its own laundry and yardRENT \$68,315 p.a. This rent is increased annually by the CPI.

This rent will increase to \$72,800 with CPI increase as of the 1st July 2023. This will show a yield of 8.25%RATES \$4,524 p.a. Water Rates vary from approximately \$160 to \$250 per quarter.