

**29/138 Ferny Avenue, Surfers Paradise, Qld 4217**



**Apartment For Sale**

Thursday, 11 July 2024

29/138 Ferny Avenue, Surfers Paradise, Qld 4217

**Bedrooms: 1**

**Bathrooms: 1**

**Type: Apartment**



Donald Gibbs  
0452507653



Kelli Powell  
0429918571

**\$395,000**

Are you looking for a holiday bolt-hole that will earn you a positive return with minimal effort? This generously sized 1 bedroom apartment is located in the incredibly well-run Sovereign Alpha Resort. The complex offers an amazing location, a huge resort-style pool, spa, gym, sauna etc. This unit offers so much: 2 blocks from the beach, 1 block from light rail, an easy walk to surfers. Zoned as a commercial unit there are lending restrictions to navigate but this is an amazing investment opportunity. Perfect for self-managed supers or cashed-up investors (50% lending rates apply) The unit currently has a permanent tenant but the unit is perfectly suited to Short term letting offering higher yields. Viewings by appointment. Please give us a call for more information.