4 + 5/47 Cimitiere Street, George Town, TAS, 7253
Apartment For Sale
Saturday, 10 August 2024

4 + 5/47 Cimitiere Street, George Town, TAS, 7253

Bedrooms: 4   **Bathrooms: 2**   **Parkings: 2**   **Type: Apartment**

Louise Gipton
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Over 6% Yield! Long term tenants

An excellent opportunity to secure a investment generating over $30,000 per year (gross) with scope to increase. Quality, low maintenance investments like these are becoming harder to come by in the current market.

Unit 4: $290 per week until March 2025
Unit 5: $295 per week until September 2025

Comprising 2 solid brick co-joined units, on a flat block, each with its own carport and separate utilities room. Both with secure long term tenancies in place.

George Town median unit value has increased approx. 30% from 2020 - 2023, and, given its ideal location, with underpinnings of strong industry and skilled labor force the demand for quality investments like these are increasing.

The area benefits from its close location to the Bell Bay industrial hub, the focus of the Tasmanian government's renewable hydrogen production and export plans.

Large capital investment projects are on the radar of the likes of Fortescue, Woodside, Origin Energy and even Spanish energy giant Iberdola. These projects may generate large increases in economic activity and jobs for the local community, increasing rental demand and providing capital growth in property prices.

The units location is one block from the CBD and walking distance to all local amenities including medical facilities, schools and shopping. Great access to recreation, heritage and the natural environment and being only 35 minutes to Launceston, this could be your chance at securing a solid investment for years to come.