

43 & 44/19 Market Street, Wollongong, NSW, 2500



Sold Apartment

Sunday, 18 August 2024

43 & 44/19 Market Street, Wollongong, NSW, 2500

Bedrooms: 2

Bathrooms: 2

Parkings: 1

Type: Apartment

High-performing investments in Wollongong's Adina

Enhance your portfolio effortlessly with a dual revenue stream by investing in this contemporary Adina Hotels managed apartment. Situated in the vibrant heart of the CBD mere steps away from Wollongong's dining, arts precincts, the scenic harbour and Wollongong City Beach, this property presents a rare and exciting investment opportunity. With an estimated annual return of approximately 5%-7% (according to last year's quarter statement), this investment prospect is one that should not be overlooked.

- Presently under lease and managed by Adina Hotels until mid 2028
- Two adjoining serviced rooms in a prime lifestyle address
- Low-maintenance investor choice with attractive returns
- Lot 44 offers a one-bedroom apartment with a large balcony, contemporary kitchen with dishwasher
- Lot 43 offers a studio apartment with a kitchenette and balcony
- Secure single allocated car space in basement
- Featuring a secure building with intercom system and communal pool/spa, sauna and gym access
- Low vacancy rates provide assurance of a guaranteed minimum income
- Situated an easy stroll to Wollongong Harbour, Blue Mile and Lang Park, this property boasts proximity to an array of cafes and restaurants, as well as convenient access to a free bus service. Enjoy the vibrant lifestyle and ease of transportation afforded by these amenities
- Additionally, residents can easily walk to WIN Stadium, IPAC, Wollongong Central shopping precinct. The property is conveniently located just 950 meters from the golf course and 1.4 kilometres from North Beach. Moreover, supermarkets, the train station, and the hospital are all in close proximity, ensuring convenience and accessibility for residents

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