

507/653 George Street, Haymarket, NSW, 2000



Apartment For Sale

Thursday, 19 September 2024

507/653 George Street, Haymarket, NSW, 2000

Bedrooms: 1

Bathrooms: 1

Type: Apartment

Serviced Apartment, Secure CBD Investment - Perfect for SMSF !

Unit 507, Mantra Sydney Central -

Inspections available via private appointment, please contact the agent to arrange inspections. Virtual Tour available via this advertisement, please click the link !

Presenting a fantastic opportunity to secure a set and forget investment with incredible returns located in the heart of City CBD, perfect for a long term investment or self managed super fund (SMSF) acquisition.

This fully furnished serviced studio apartment is a managed investment asset currently leased to Mantra Hotels, Sydney Central generating a gross revenue of \$71,677* (July 23 - June 24), with the owner receiving 50% of the apartments revenue, minus expenses and outgoings.

Note: The monthly income, is not fixed & can fluctuate with travel demand and use of the property.

Property Features Include:

- Spacious bedroom with large window and built in wardrobe
- Kitchenette with electric cooktop
- Bathroom with bathtub and tiled floor to ceiling
- Ducted air conditioning

Investment Features include:

- Approx gross annual revenue of \$71,677*
- Exclusive membership with Accors Partnership Program - Discounted Hotel Rates !
- Exclusive use of the property 14 nights per annum
- Hassle free passive income stream with full management decisions made on your behalf - set & forget !
- Strong occupancy and low vacancy rates
- Affordable property investment in the heart of the CBD & moments from Central Station.
- Inventory of furniture included with the sale of the property

Note: This property is zoned for short term letting and can not be lived in fulltime - For investment purchase only.

Outgoings -

Strata: \$1039 per quarter

Council: \$243 per quarter

Water: \$21 per quarter