

72/227 North Terrace, Adelaide, SA 5000

CENTURY 21

Apartment For Sale

Sunday, 23 June 2024

72/227 North Terrace, Adelaide, SA 5000

Bedrooms: 3

Bathrooms: 1

Type: Apartment



John Leske

0882644927

\$389,000 to \$420,000

Positioned on North Terrace in the heart of Adelaide's educational and cultural precinct, 'Student Living East West' is a safe and secure apartment building providing student accommodation managed by UniLodge. This exciting investment opportunity presents a three bedroom fully furnished apartment for the astute investor, presently occupied by three students providing a combined rental return of \$26000 per annum with annual rent reviews. The property also welcomes owner-occupiers with the sale conditional upon current tenancy and property management terms and conditions. This vibrant apartment building is optimally located to attract student residents. Within steps is the University of South Australia's City East campus, the University of Adelaide, the Adelaide Museum, the Art Gallery of South Australia, the State Library and popular shopping and dining destinations. Apartment 72 delivers fresh and stylish three bedroom accommodation featuring open plan living, a modern kitchen, laundry facilities and a fully-tiled bathroom. Purchase conditions: - all 3 bedrooms are subject to varying lease arrangements. Approximate income for the 3 bedrooms is \$26860 p.a. A minimum of three months' notice is required to terminate the property management agreement with UniLodge. **PROPERTY FEATURES** *Completely furnished accommodation*Secure and private front entry*Open plan living and dining with lovely balcony views.*Ducted air conditioning*Fully carpeted in bedrooms, lounge & dining rooms.*Modern kitchen with dishwasher, gas cooktop, fridge & oven*Three single bedrooms with built in robes, natural light and study desks*Laundry facilities with dryer*Fully tiled bathroom*Property comes fully furnished and with all appliances.A rare opportunity indeed to secure an investment within metres of Rundle mall, vibrant cafes and of course the iconic Adelaide Oval ,River Torrens, Festival Theatre, Botanic Gardens and The Adelaide Zoo The walk across the road to all the educational buildings including Adelaide University and The Adelaide University of South Australia East campus is a breeze and ultra convenient for the busy student.