

1-4/135 Racecourse Road, Ascot, QLD, 4007



Block Of Units For Sale

Friday, 30 August 2024

1-4/135 Racecourse Road, Ascot, QLD, 4007

Bedrooms: 8

Bathrooms: 4

Parkings: 8

Type: Block Of Units



Andrew Sim
0426582818

ASCOT GEM - HOLDING INCOME - DEVELOPMENT POTENTIAL

ON SEPARATE TITLES WE OFFER THIS 4 X 2 BEDROOM UNIT BLOCK SITUATED ON COVETED RACECOURSE ROAD OFFERING THE ASTUTE INVESTOR THE FLEXIBILITY OF FURTHER DEVELOPMENT OF THE SITE OR HOLDING THE ASSET TO REAP SUBSTANTIAL CAPITAL GAIN. CIRCA 1975 WITH A LAND HOLDING OF 614 SQM THE PROPERTY IS RETURNING A MODEST \$83,720.00 PA WITH POTENTIAL EARNINGS OF OVER \$104,000.00 PA (RENTAL APPRAISAL AVAILABLE). Each unit has two bedrooms, large living rooms, ample kitchen & bathrooms and advantaged by balconies and lock up garages. Being prime real estate the property is situated along leafy Racecourse Road with its cafe's and retail outlets and is within minute access of the Portside Wharf and the CBD of Brisbane. Information Memorandum available by request. Enquiries and viewing arrangements with Andrew Sim 0426 582 818