

1-4/6A Kemp Street, The Junction, NSW 2291

Robinson

Block Of Units For Sale

Wednesday, 26 June 2024

1-4/6A Kemp Street, The Junction, NSW 2291

Bedrooms: 6

Bathrooms: 4

Parkings: 8

Area: 430 m2

Type: Block Of Units



Tony Reville
0249027222



Carlie McDonald
0249027222

Price Guide On Request

Positioned in this precious pocket of Newcastle is the unique opportunity to own a block of four units in its entirety, being sold under one title. This address offers investment revenue and capital growth potential along with possibilities for redevelopment or conversion to strata title (STCA) within one of Newcastle's most sought after locations. Less than one kilometre to the beach and just a short stroll to all the essential services and specialty shops of The Junction, prospects like this are rare. Currently fully tenanted returning \$96,600 pa with room for growth, 2 x 2 bedroom and 2 x 1 bedroom units all have built-in wardrobes, air conditioning in the living areas and gas stovetops in the kitchen. Each unit has ample living space with room for a home office/study and the wide windows and sliding doors allow light and sea breezes to flow through. Two ground floor units feature a generous side courtyard, the top rear-facing apartment has a generous balcony while the top front-facing apartment hosts wrap-around windows for even more light. The Junction is a much coveted, self-contained suburb within reach of neighbouring attractions. Take the walk to Bar Beach, the famous Darby Street is only one kilometre away, and in under ten minutes' drive you can be at the Newcastle Art Gallery, The Civic Theatre and the Honeysuckle Precinct for all your cultural and entertainment desires. This location offers strong value retention for both investors and developers.

- Torrens Title, block of four units, individually rented
- Zoned R3 – Medium Density Residential
- Two units have two bedrooms with built-in robes and bathroom; two units have single bedroom with built in robes and bathroom
- Lower floor units have spacious side courtyards, upper rear unit has large north facing balcony, upper front unit has wraparound windows
- All units have single carport and lockable storage room at the rear of complex
- Communal paved backyard with clothesline
- St Joseph's Primary School, The Junction Public School and Newcastle High School, all within 1km
- Short walk to The Junction restaurants, speciality shops and professional services; 500m to Junction Fair Shopping Centre; 950m to Bar Beach; 1km to Darby Street restaurants, bars and speciality shops