

1-8/24 Walsh Street, Ormond, Vic 3204



Block Of Units For Sale

Wednesday, 26 June 2024

1-8/24 Walsh Street, Ormond, Vic 3204

Bedrooms: 16

Bathrooms: 8

Parkings: 8

Area: 858 m2

Type: Block Of Units



Tom Grieve
0417377586



Matt Hurlston
0418469953

\$2,300,000 - \$2,500,000

Experience a unique investment opportunity at 1-8/24 Walsh Street, Ormond! For the first time ever on the market, this property boasts 8 spacious 2BR apartments, each complemented by its own car park. Occupying approximately 858sqm of prime real estate, this block presents an annual rent of \$102,000. With a strong history of long-term tenants exceeding 30 years, this offering provides stability and the opportunity to increase rents closer to market value to increase the overall yield from day one! Seize this exceptional chance to enhance rental income and elevate property value immediately. Situated in proximity to Ormond station and local shops, this property offers effortless access to transportation hubs, ensuring connectivity is at your doorstep. With esteemed educational institutions like Kilbreda and McKinnon Primary School in the vicinity, this location caters to families and individuals alike. Embrace the ease of urban living while reaping the benefits of a thriving community setting. Don't miss out on this prime location teeming with endless possibilities, where convenience meets investment potential!