

1 to 6/42-44 Lockwood Rd, Kangaroo Flat, Vic 3555



Block Of Units For Sale

Wednesday, 26 June 2024

1 to 6/42-44 Lockwood Rd, Kangaroo Flat, Vic 3555

Bedrooms: 6

Bathrooms: 6

Parkings: 6

Area: 3278 m2

Type: Block Of Units



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Contact Agent

- Ideal investment opportunity offering 6 units on the one title. The land size of 3,278m² overall provides an opportunity for a minimal further 6 more units to be built on site (STCA) - The very astute investor will easily recognise the opportunity the property presents for an excellent high yielding property in the future - There are six one bedroom units with them all being the same plan except the pairs of units eg 2 and 3 are a mirror image of each other - All units have been renovated to some extent and are in very good condition, they all have a renovated kitchen, bathroom and laundry. Rentals are currently \$200, \$280, \$230, \$250, \$280, \$230 per unit, due to long term tenancies there have been minimal rental increases and current rentals are below market value - The complex has long term excellent tenants currently that are interested in remaining on as tenants - Fabulous site of 3,278m² offering further potential for the future, there is adequate space to build another six units on the property opposite the current six units (STCA). As the property is zoned general residential this opportunity should be a mere formality but still subject to approvals from the regulatory authorities - The site is zoned General residential and is in an excellent very central location close to all amenities, ideal property for the Government to consider or social housing organisations - A very rare opportunity exists to secure six units with yields all on the one site in a high growth area. The units are not strata titled but this is an option for the investor to consider when undertaking their due diligence - Excellent location close to shopping centres, schools, Lansell Square shopping centre, public transport, train station etc. It is a progressive area and being on the Melbourne side of Bendigo offers a much easier commute to Melbourne and Tullamarine airport - Bendigo and Kangaroo Flat have a very high demand for rental properties with virtually zero vacancy rates - The property on offer for sale certainly presents the best opportunity and potential for future growth and yields than any other unit complex you will find in the Bendigo region This information has been provided to us by third parties and we do not accept any responsibility for its accuracy. You should make your own enquiries and check the information so as to determine whether or not this information is in fact accurate. You must make your own assessment and obtain professional advice if necessary. Property Code: 913