

**134 Mein Street, Hendra, Qld 4011**



**Block Of Units For Sale**

Wednesday, 3 July 2024

134 Mein Street, Hendra, Qld 4011

**Bedrooms: 8**

**Bathrooms: 7**

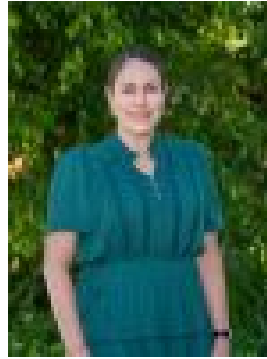
**Parkings: 7**

**Area: 683 m2**

**Type: Block Of Units**



Keith Mahon



Chrese Morley  
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## **Auction**

134 Mein Street, Hendra, presents a unique opportunity for astute investors. This block of 7 flats, situated on a 683 sqm block of land (two lots), delivers strong rental returns and holds significant potential for future development. The property directly backs onto the iconic Eagle Farm Racetrack, offering sweeping views of this historic landmark. Located just 7 km from the Brisbane CBD, this property is ideally positioned in a blue-chip location.

**Key Property Features:**

- Location: 134 Mein Street, Hendra
- Land Size: 683 sqm (Two Lots)
- Lot 155: 331 sqm, approximately 10m frontage
- Lot 156: 352 sqm, approximately 10m frontage
- Zoning: CR1 Character Residential
- Flats Configuration:
  - 6 x 1 Bedroom, 1 Bathroom
  - 1 x 2 Bedroom, 1 Bathroom
- Each flat has its own off-street parking space
- Flat 7 is currently unrented and requires a bathroom renovation (previously rented at approximately \$300 per week)

**Financial Performance:**

- Gross Annual Income: Approximately \$100,000
- No body corporate fees, non-strata complex

**Development Potential:**

- Blue-chip location surrounded by multi-million dollar homes
- Directly backs onto Eagle Farm Racetrack, providing iconic views
- North-facing aspect

**Auction Details:**

- Date: 3rd August
- Time: 2:00 PM
- Venue: On-site (if not sold prior)

Don't miss out on this rare investment and development opportunity in a prime Hendra location. For further information or to arrange a viewing, please contact us today. Secure your future with this outstanding property!