

16 Recreation Street, Tweed Heads, NSW, 2485

McGrath

Block Of Units For Sale

Wednesday, 4 September 2024

16 Recreation Street, Tweed Heads, NSW, 2485

Bedrooms: 12

Bathrooms: 6

Parkings: 6

Type: Block Of Units

Prime investment opportunity 5 mins to Coolangatta Beach

Never before offered for sale, this well-kept apartment complex of six separate 2 bedroom apartments offers endless opportunities for investors or developers. Directly opposite Recreation Park and just 3 mins to Coolangatta Beach, astute buyers will recognise the potential to add immense value to this property. Zoned medium density, there is the exciting prospect of future re-development while enjoying substantial rental income STCA.

- Level 910.5m2 block opposite Tweed's peaceful Recreation Park
- Short 5 min cycle to Coolangatta's CBD or famed surfing beaches
- Six comfortable 2 bedroom apartments with existing rental income
- Solid and substantial brick building maintained in good condition
- Three lock up garages plus an off-street triple carport for tenants
- Outstanding location within easy walking distance to all amenities
- Coolangatta CBD and Tweed Mall are less than a kilometre away
- Minutes to child care centres, primary schools and Club Tweed
- Continue to lease all units for healthy income or re-develop STCA
- Complete rental appraisal and report available on request