185 Junction Road, Clayfield, Qld 4011 Block Of Units For Sale

Friday, 5 July 2024

185 Junction Road, Clayfield, Qld 4011

Bedrooms: 7 Bathrooms: 8 Parkings: 7 Area: 810 m2 Type: Block Of Units



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Offers Over \$3,500,000

*Information Memorandum with Town Planner Report Available on Request*This blue-chip property presents a prime investment opportunity with high returns and potential for further development. Currently configured as 7 flats with easy conversion to 8, the property is zoned LMR2 for low-medium density residential (2 or 3 storey mix), making it a versatile and lucrative option.Current rental return: • ②Unit 1: \$395 per week • ②Unit 2: \$425 per week • ②Unit 3: \$425 per week•2Unit 4: \$380 per week•2Unit 5: \$425 per week•2Unit 6: \$405 per week•2Unit 7: \$425 per weekTotal: \$149,760.Rent Appraised after unit 1 is converted into 2 studios:●☑Unit 1: \$410 per week ●☑Unit 2: \$425 per week • 2Unit 3: \$425 per week • 2Unit 4: \$425 per week • 2Unit 5: \$425 per week • 2Unit 6: \$425 per week • 2Unit 7: \$425 per week • 2 Unit 8: \$410 per week Total: \$175,240 The units are all air-conditioned, in great condition, and have a master key for ease of management. Development Potential: ● ②Opportunity to build townhouses or apartments behind the existing property, maximizing the investment. Exceptional Location: Transport Links: ● ② Clayfield Train Station: ~0.35 km (1-minute drive or 6-minute walk) ● Pagle Junction Train Station: ~0.9 km (2-minute drive or 10-minute walk) ● Nearest bus stop: ~0.2 km (2-minute walk)Shopping and Dining:●2 Chermside Shopping Centre: ~6.0 km (15-minute drive) • 2Nundah Village: ~2.2 km (5-minute drive) • 2Local markets and specialty stores: ~1.5 km (3-minute drive) Parks and Recreation: ● EKalinga Park: ~1.8 km (4-minute drive) ● EKedron Brook: ~2.2 km (5-minute drive) ● ESports facilities and clubs: ~1.5 km (3-minute drive) Healthcare Facilities: ● ②Nearest medical center: ~1.0 km (2-minute drive) ● ②Royal Brisbane and Women's Hospital: ~6.5 km (12-minute drive)Brisbane CBD: ● Brisbane CBD: ~7.0 km (15-minute drive or 20-minute train ride)Brisbane Airport: ◆2Brisbane Airport: ~8.0 km (10-minute drive)Schools: ◆2Clayfield College: ~1.0 km (2-minute drive) ● Eagle Junction State School: ~0.8 km (2-minute drive) ● ESt. Rita's College: ~1.2 km (3-minute drive) These distances highlight the convenience and accessibility of key amenities from 185 Junction Road, Clayfield, making it an attractive location for prospective buyers or renters. Don't miss out on one of the best investment opportunities available. Contact us today to secure this high-yield property in a prime location! Disclaimer: We have in preparing this advertisement used our best endeavours to ensure the information contained is true and accurate, but accept no responsibility and disclaim all liability in respectto any errors, omissions, inaccuracies or misstatements contained. Prospective purchasers should make their own enquiries to verify the information contained in this advertisement.