

**252 Haldon Street, Lakemba, NSW, 2195**



**Block Of Units For Sale**

Thursday, 29 August 2024

252 Haldon Street, Lakemba, NSW, 2195

**Bedrooms: 24**

**Bathrooms: 12**

**Parkings: 12**

**Type: Block Of Units**



David Sharma  
0297900083

## **Entire block of 12 solid units with huge upside potential**

Investors, renovators, and developers will all be very attracted to this solid full brick complex of twelve apartments, representing an extremely rare opportunity to acquire a potential-packed income generating asset in the heart of Lakemba. All units are currently tenanted to earn immediate rental returns and come with excellent scope to upgrade or modernise. The property offers a superb real estate prospect with massive upside, lots of growth and enormous potential to increase value when renovated or redesigned.

- 12 x two-bedroom, one-bathroom apartments to be sold in one line
- R4 High Density Zoning, Potential full income of \$285,480 gross per annum (approx.)
- Fully functional kitchens plus bathrooms and internal laundries
- Private balconies, elevated views to city, eight garages and four parking spaces
- Outstanding growth and rental scope with solid annual returns
- Potential to further update apartments and increase rental yield
- 700m walk to Lakemba Heavy Rail/ Future Metro Station, multiple bus stops
- Easy access to major arterial roads such as M5 or M4 to CBD and airport
- Stone's throw away from ALDI, eateries, schools and shops
- Scope to explore development possibilities to fully capitalise (STCA)