

26 Lemnos Parade, The Hill, NSW 2300

Block Of Units For Sale

Wednesday, 3 July 2024

26 Lemnos Parade, The Hill, NSW 2300

Bedrooms: 14

Bathrooms: 6

Parkings: 6

Area: 1048 m2

Type: Block Of Units



Ryan Houston
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Contact Agent

For Sale via Expressions of Interest closing 8 August at 4pm- Net income of \$232,541* per annum- 4 minutes* to Newcastle beach

Generous block of 1,048sqm*- Generous block of 1,048sqm*Introducing an exclusive offering in the sought-after beachside suburb of The Hill, 26 Lemnos Parade presents a rare opportunity to acquire an entire unit block, sprawling across a generous 1,048sqm* lot. Comprising six residential apartments each with their own strata title, the property includes two 3-bedroom units and four 2-bedroom units, each accompanied by a secure lock-up garage.Meticulously renovated to the highest standard, these apartments exude luxury with their premium finishes, spacious layouts, abundant natural light, and elegant timber flooring. With an impressive annual net income of \$232,541*, this property ensures financial stability through its diversified revenue streams. Situated in a prime location, residents can enjoy easy access to Newcastle Beach, Bar Beach, King Edward Park, and the vibrant Darby & Hunter Street. Furthermore, it's conveniently close to Newcastle's finest schools like Newcastle East Public and Newcastle Grammar, further enhancing its appeal as an exceptional investment opportunity in a highly desirable locale.

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- Annual net income of \$232,541* per annum- Entire unit block comprising six residential apartments, each accompanied by a secure lock up garage- Sought-after beachside suburb, located near premium lifestyle amenity- Situated on a generous block of 1,048sqm**ApproximatelyDisclaimer: All information provided by Presence Real Estate in the promotion of a property for either sale or lease has been gathered from various third-party sources that we believe to be reliable. However, Presence Real Estate cannot guarantee its accuracy, and we accept no responsibility and disclaim all liability in respect of any errors, omissions, inaccuracies or misstatements in the information provided. Prospective purchasers and renters are advised to carry out their own investigations and rely on their own inquiries. All images, measurements, diagrams, renderings and data are indicative and for illustrative purposes only and are subject to change. The information provided by Presence Real Estate is general in nature and does not take into account the individual circumstances of the person or persons objective financial situation or needs.