

5 Fifth Ave, Campsie, NSW, 2194

LJ Hooker

Block Of Units For Sale

Thursday, 22 August 2024

5 Fifth Ave, Campsie, NSW, 2194

Bedrooms: 16

Bathrooms: 8

Parkings: 8

Type: Block Of Units



David Pisano
0297462222

DA Approved New Age Boarding House for 59 studios, Existing 8 x 2 bed Strata Blo

Perfectly placed within metres to Campsie's vibrant hub and station/shopping precinct and just 14km from Sydney CBD, this property presents an exceptional opportunity for investors/ developers to acquire a DA Approved new generation boarding house with an existing block of 8 x 2 bedroom strata titled units, fully leased and providing strong holding income. Take advantage of Sydney's rising rental market and unprecedented demand for residential housing plus increased difficulty in obtaining new boarding house DA.

- * DA Approved for 59 studios with own bathrooms and kitchens
- * Architectural modern design, Land approx 1013sqm (20.19m x 50.29m)
- * Flexible R4 High Density zoning offers multiple development options
- * Existing 8 x 2 bedroom strata block with current income \$195,520
- * Strong returns/cash flow once complete (Est GAR \$1,380,000 pa)
- * Part of former Sydenham to Bankstown Urban Renewal corridor
- * 400 metres to Campsie railway station and hub
- * 600 metres to Campsie Shopping precinct
- * 400 metres to Harcourt Public School

For further information including a copy of the plans, please contact the agent with interest.

Details: David Pisano - 0408 835 606