

5 Haig Street, Coolangatta, QLD, 4225

McGrath

Block Of Units For Sale

Saturday, 10 August 2024

5 Haig Street, Coolangatta, QLD, 4225

Bedrooms: 17

Bathrooms: 9

Parkings: 10

Type: Block Of Units



Tony Holland
0755068900

Landmark beachside development block in the heart of Kirra village

Less than 150 metres to the sands of Kirra Beach, and only 50 metres to Kirra Village restaurant, cafe & shopping precinct this ultra-rare offering presents an unmatched opportunity to acquire 1012m² of prime beachside development land. This prime parcel comprises an existing complex of 8 apartments generating lucrative annual income returns. Offering exciting scope for developers to re-develop (STCA) or investors to improve and landbank, this is a rare and an unrivalled opportunity in one of the Southern Gold Coast's most in-demand locales.

- 1,012m² of exclusive beachside land just a 2 minute stroll to Kirra Beach
- Metres to Musgrave Street's vibrant array of shops, cafes and restaurants
- Existing complex of 8 apartments (7 x 2 bedroom, 1 x 3 bedroom)
- Current gross rental income approx. \$210,000 p/a with scope to improve
- Prime development opportunity to re-develop.
- Code assessable maximum building height of 29 metres STCA
- Impact assessable potential to increase height STCA
- Attractive offering for investors to landbank and receive rental income
- There is high demand for new apartments in Kirra and the Southern GC
- Capitalise on the exploding popularity of the area as an investment hotspot
- Minutes to iconic surfing breaks, SC University and the GC Airport
- Contact Agent for information memorandum including town planning advice
- Expression of interest campaign closing Thursday 29th August