

55 Light St, Bar Beach, NSW, 2300

Street Property.

Block Of Units For Sale

Friday, 9 August 2024

55 Light St, Bar Beach, NSW, 2300

Bedrooms: 11

Bathrooms: 6

Parkings: 4

Type: Block Of Units

6 units - ultimate set and forget investment with future development potential

Just 300m from the sands of Bar Beach and a stone's throw from the vibrant dining and shopping hubs of Darby Street and The Junction, this block of six units is a golden investment opportunity in one of Newcastle's most coveted suburbs. With a strong rental income stream, this property stands as the ultimate "set and forget" investment, promising robust returns and minimal fuss.

Location is everything, and this property truly excels. Renowned schools, popular cafes, boutique shops, corner pubs, and parkland are all within an easy stroll. Beach days, morning surfs, coastal walks, outdoor fitness sessions, bowls, and tennis a vibrant and healthy lifestyle awaits, ensuring this investment is a winner on all fronts.

Set on a generous 554.4sqm block (approx) with an approximate 16.76m frontage, developers will also be enticed by the significant potential for a luxury new home or duplex development (STCA). Whether you're looking to invest, develop, or landbank for future growth, this property offers endless possibilities.

- Dual level apartment block of six units on 554.4sqm block (approx)
- Approx block dimensions 16.76m X 33.07m zoned R2
- 2 x 1 bedroom, 3 x 2 bedroom and 1 x 3 bedroom
- 300m Bar Beach, 650m Harris Farm, Genesis Gym, Cooks Hill Medical Centre, 850m The Junction precinct, 2km Newcastle Grammar, 2km - Honeysuckle

For sale by Expressions of Interest.

For more information, please contact Damon at damon@street.net.au.

DISCLAIMER

We have obtained all information provided here from sources we believe to be reliable; however, we cannot guarantee its accuracy. Prospective purchasers are advised to carry out their own investigations and satisfy themselves of all aspects of such information including without limitation, any income, rentals, dimensions, areas, zoning and permits.