

G11/48 Wellington Parade, East Melbourne, Vic 3002

BOW RESIDENTIAL

Unit For Sale

Wednesday, 22 May 2024

G11/48 Wellington Parade, East Melbourne, Vic 3002

Bedrooms: 1

Bathrooms: 1

Area: 37 m2

Type: Unit



Sean Cho
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\$275,000 - \$300,000

A fantastic option to kick-start or add to your portfolio, this apartment within the renowned Quest East Melbourne is ideal for investors looking for a securely leased property with guaranteed returns, all within strolling distance to Melbourne's impressive array of inner-city attractions. This spacious level one serviced apartment on Wellington Parade receives an impressive annual rental of approx. \$22,464 per annum until August 2027, with four (4) further terms of five (5) years each. In addition, there are fixed 4% annual rental increases every 12 months. - \$22,464 per annum with 4% annual rent increase - Market rent review - every 5 years- Upto 8% ROI with long-term lease TENANT PAYS: Owners Corporation Admin Fees Water Usage OWNER PAYS: Owners Corporation Maintenance Fee Council Rates Water Rates Exciting Investment Opportunity in sought-after East Melbourne! Embrace the vibrant essence of East Melbourne with its lush parks, eclectic restaurants, cozy cafes, trendy shopping outlets, convenient transport links, and captivating entertainment options, all just moments away from your doorstep. This remarkable investment property offers a hassle-free, set-and-forget experience, boasting a secure long-term lease and a lucrative return guaranteed for years ahead. DO NOT miss an opportunity like this! Get in touch now! Sean Cho: 0435 944 942