

153-157 The Terrace, Ocean Grove, VIC, 3226

RT Edgar

House For Sale

Tuesday, 1 October 2024

153-157 The Terrace, Ocean Grove, VIC, 3226

Bedrooms: 3

Bathrooms: 2

Parkings: 2

Type: House



Nick Ford

Unrivalled Elevated Position with Outstanding Potential

Expression of Interest closing Thursday, 7th of November at 5pm (Unless Sold Prior)

Set to a picture-perfect ocean backdrop with coastline views extending all the way to Cape Schanck, this much-loved architectural residence spans over an impressive 1891sqm (approx.) allotment, presenting a rare opportunity to renovate or redevelop in one of Ocean Grove's most desirable settings.

Held by its original owners for 40 years, the existing mudbrick home has been masterfully designed to maximise its elevated position with wall-to-wall glazing drawing in the coastal outlook from multiple vantage points.

High raked ceilings and exposed timber beams enhance the sense of space and character, solid timber floors flow throughout, and a split-level three-bedroom, two-bathroom floorplan showcases voluminous interior spaces that invite you to engage your architect and unleash your imagination.

The first-class credentials continue outdoors as a manicured garden paradise guides you through mature plantings and lush greenery to discover an inground swimming pool nestled at the base of the gently sloping site.

While its original attributes and solid construction present the ideal foundations for contemporary enhancement, the home's inherent appeal lies in its unlocked opportunities for the future. Explore the unrivalled potential to design and construct a trophy home or pursue the significant scope for a luxurious multi-dwelling development (STCA).

A rare opening in an elite seaside locale where the lifestyle is as impressive as the opportunity, this property sits within 750m of Ocean Grove's vibrant retail and dining hub, while immediate access to Tuckfield Street enables a 300m walk to direct beach access. This is opportunity at its ultimate.