

156 Queen Street, Cleveland, Qld 4163

House For Sale

Wednesday, 17 January 2024



156 Queen Street, Cleveland, Qld 4163

Bedrooms: 3

Bathrooms: 1

Area: 799 m2

Type: House



Michael Fardouly

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Offers over \$1,000,000

EXCEPTIONAL DEVELOPMENT OPPORTUNITY - Prime Location: Nestled on 799 square meters, this property at 156 Queen Street is a gem, boasting an MR1 Residential High-Rise 5-Story Zoning. Situated just meters from Cleveland CBD on a corner position, it's an ideal canvas for innovative residential development. Versatility for Visionaries: Perfect for a variety of new residential projects, this site beckons to investors, builders, and land-bankers. Unleash your creativity with the potential for a boutique development that stands out. Investment Highlights: - An existing three-bedroom home offers immediate rental potential. - Estimated Rental Income: \$560 to \$590 per week, ensuring financial viability during development planning. Strategic Advantages: ** - Close proximity to schools, shops, and transport facilities. - The rental return provides a cushion, covering holding costs as you plan your boutique development. Don't Miss Out. Seize this rare opportunity to secure a perfectly located site. Act now as properties like these are in high demand. Contact us to turn your vision into reality! Call Michael Fardouly - 0413 517 222