20 Ethel Street, Malvern, VIC, 3144 House For Sale



Wednesday, 25 September 2024

20 Ethel Street, Malvern, VIC, 3144

Bedrooms: 5 Bathrooms: 3 Parkings: 2 Type: House



Fraser Cahill

Rare Redevlopment Or Renovation Opportunity

Situated in a quiet pocket of Malvern, this classic contemporary brick family home graces a generous allotment of 627sqm approx. offering a range of options; either design and build a luxurious new family residence with the retention of the existing pool if desired, or redevelop with new town residences on the site. Or alternatively renovate and update the existing home (STCA). With either option promising excellent capital gains prospects in an area surrounded by prestigious family residences on the fringe of the Stonnington Estate, one of Melbourne's most sought-after residential precincts. The existing brick family home has a flexible interior with zoned family living and flowing entertaining areas over three impressive levels. Featuring wide oak floors, a study, a formal sitting room and adjoining dining room with a bar, powder room and laundry. Through to an expansive family living and dining incorporating a contemporary kitchen equipped with stone bench tops, WIP and quality Euro appliances opening to deck with tree top views and overlooking the in-ground pool. Five upstairs bedrooms include a main with a WIR and ensuite; plus a pristine family bathroom. The lower level has a generous family retreat, Billiard or games room and a pool bathroom spilling out to the paved outdoor areas around the pool in a private rear garden. Other features of this appealing home include ducted heating and vacuum, wood and OFPs, overhead fans, ample internal storage, rain water tanks and a remote double garage.

This exceptional opportunity is situated close to parklands and Gardiners Creek trails, premium state and private schools plus quick access to some of Melbourne's finest shopping precincts - all providing an array of boutiques, dining and café options Also moments from CityLink for travel to the CBD or the Mornington Peninsula and transport options including Tooronga Station.