

32 Sarawak Avenue, Palm Beach, Qld 4221



House For Sale

Thursday, 26 October 2023

32 Sarawak Avenue, Palm Beach, Qld 4221

Bedrooms: 5

Bathrooms: 2

Parkings: 4

Area: 665 m2

Type: House



Lachlan Sproule
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Expressions of Interest closing of 10th Nov 12pm

Introducing a rare and exceptional investment opportunity at 32A & 32B Sarawak Avenue, Palm Beach. This unique duplex pair-on-one title offers an ideal prospect for developers and investors seeking to capitalise on the booming Palm Beach market. Set on a generous 665 square meter lot with a 20.1m frontage, this medium-density property comes with RD3 Multi Dwelling zoning and a 9m height limit, offering the potential to redevelop into a lucrative triplex (STCA). Nestled amidst beautifully landscaped gardens and fully fenced for privacy, the two residences offer a combined rental return that makes the most of the area's low 0.7% vacancy rates. With a combined three parking spaces, ample storage space, and quick access to the M1, this property is perfect for tenants seeking convenience and comfort.

32A Sarawak Original living and dining area Original kitchen and bathroom Large front and rear yard 3 bed 1 bath 3 car (double lock up garage + carport) Rental estimate : \$41,600.00+

32B Sarawak Renovated Large front yard area 2 bed 1 bath 1 car (carport) Rental estimate : \$35,360.00+

Located just a short walk from the much-loved Saturday farmers markets at the Palm Beach Currumbin State School, Currumbin Alley, Palm Beach dog beach, and a multiple of cafes and restaurants, the location this property boasts provides an unparalleled lifestyle for its residents. Don't miss this outstanding opportunity to invest in the thriving Palm Beach market with this truly unique duplex pair on one title. Contact us today to arrange an inspection and secure your piece of paradise.