Units 1-5/51 May Terrace, Brooklyn Park, SA 5032 House For Sale

Tuesday, 25 June 2024

Units 1-5/51 May Terrace, Brooklyn Park, SA 5032

Bedrooms: 10 Bathrooms: 5 Parkings: 10 Area: 1067 m2 Type: House



Attilio Cavuoto 0411660125



Matthew Girolamo 0426203339

Expressions of interest

Attilio Cavuoto of Ray White Flinders Park is proud to present this rare opportunity to acquire a block of 5 two bedroom units all situated on one title and on an large allotment of some 1067sqm approximately with a frontage in excess of 21m in a perfect locale between some of Adelaide's finest beaches and the CBD. Also in easy proximity of many amenities that this prime location offers including the Adelaide Airport, Harbour Town, Bunnings, Ikea and the popular Henley Beach Road precinct with all various cafes, restaurants and various shops. Each residence offers 2 generous size bedrooms, kitchen area, living room, bath with laundry facilities all with a carports. Currently, all 5 units are leased providing an income of some \$88,400 per year, providing instant income for astute investors. With Established rental returns and the foresight of future land value appreciation, this investment projects both stability and substantial growth potential. The opportunity exists for significant future earning potential as higher rents can easily be achieved with adding your personal touches to the property. CURRENT INCOME: Unit 1 - periodic \$335Unit 2 - June 2025 \$340Unit 3 - June 2025 \$340Unit 4 - June 2025 \$340Unit 5 - June 2025 \$345Total = \$88,400/yrDon't miss this Awesome Opportunity to acquire this group situated in the West. All inquiries welcome. *Disclaimer - we have obtained all information from sources we believe to be reliable, however we cannot guarantee its accuracy and no warranty or representation is given or made as to the correctness of information supplied and neither the Vendors or their Agent can accept responsibility for error or omissions. Prospective Purchasers are advised to carry out their own investigations.