

**ID:21114055/25 Lake Orr Drive, Robina, Qld 4226**



**Sold Apartment**

Monday, 23 October 2023

ID:21114055/25 Lake Orr Drive, Robina, Qld 4226

**Bedrooms: 2**

**Bathrooms: 2**

**Area: 33 m2**

**Type: Apartment**



Simon Mather  
0755541100

**\$237,000**

STUDENT ACCOMMODATION ONLY. 25 Lake Orr Drive Robina. Varsity Towers is a purpose built Student Only Accommodation Building! Motivated Vendor – Fantastic Investment Opportunity! Investors – Don't miss this opportunity, just listed and new to the market. A fantastic opportunity to purchase a pair of fully furnished studio apartments located on a lower level – Lake Side. These studios apartments are always rented out to Bond, Griffith, or Southern Cross University students. The very popular Varsity Towers Building is only a short stroll to Bond University (approximately 5 minutes, just across the pedestrian foot bridge). Great returns with this Dual Key Apartment, the two studios are currently rented for a combined weekly income of \$580.00 p/w. 33 square meters each apartment - fully furnished. Kitchenette with sink, cook-top, microwave and fridge. Bathroom with shower, toilet, and basin. Split-system air-conditioner. Prepaid electricity meter. Access to high-speed internet. Secure access to the building and lifts. Security cameras monitoring communal areas. On-site laundry. On-site shop for basic needs. On-site licensed bar. Public transport only a short 5min walk away. Council rates and water combined approx. \$3,500 a year. Low body corporate fees approx. \$115\*\* p/week which includes gas hot water, sinking fund and building insurance. \*\* Body corporate fees to increase due to window replacements to entire building. \* Photos are of similar apartments \* Inspections by appointment, 24 hour notice must be given to current tenant. The site is zoned for short term student accommodation. Disclaimer: In the preparation of this information, we have used our best endeavors to ensure that the information contained herein is true and accurate and accept no responsibility and disclaim all liability in respect of any errors, omissions, inaccuracies, or misstatements that may occur. Prospective purchasers should make their own enquiries to verify any information contained herein. (Listing ID: 21114055)