

2 Frederick St, Wollongong, NSW, 2500



Land For Sale

Sunday, 18 August 2024

2 Frederick St, Wollongong, NSW, 2500

Type: Land



Lou Niceski

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EXCELLENT COMMERCIAL OPPORTUNITY!!!

Elders Real Estate Wollongong are proud to offer this excellent commercial opportunity.

This rare DA approved development site is being offered for sale.

- DA Approved 67 room boarding house
- Zoning: R1
- Total land size approx. 1062 Sqm (Approx.)

ADDITIONAL BENEFITS:

- Efficient design layout with basement parking
- Would suit affordable housing, medical and or student accommodation as well as other multiple private accommodation operators.
- Due to recent changes in zoning regulations, further development boarding house opportunities of this size may never be approved again.
- Potential opportunity to work with the DA to suit current market trends (STCA).

The subject site offers an easy building schedule.

Capitalize on the CBD Rail and Bus infrastructure along with the medical and Wollongong University academic precinct.

The site currently has a well maintained 3-bedroom brick residence returning \$720 per week.

Located in Central CBD, only metres to railway station, free bus route, both Public and Private Hospitals, Wollongong University and CBD Mall shopping Precinct,

Sydney CBD, and airport only 1 hour away

This property definitely is a must see!



Call today and schedule your private inspection.