

510/42 Porter Street, Prahran, Vic 3181



Studio For Sale

Wednesday, 10 July 2024

510/42 Porter Street, Prahran, Vic 3181

Bedrooms: 1

Bathrooms: 1

Type: Studio



Scott Banks

\$150,000

Currently, this apartment offers a stable and attractive rental return on a monthly tenancy leased at \$13,032 P.A. The rent will be increased upon signing a new lease, reflecting the strong demand for student housing in the area. Situated in a prime location, this student accommodation apartment presents a compelling investment opportunity. It is poised to yield consistently growing rental returns as students flock back to the country. With strong immigration growth and a surge of international students, rents are anticipated to continue to rise steadily in the foreseeable future. Located on the fifth floor, this apartment provides a serene environment with urban views over the leafy suburbs. It is designed with student needs in mind and features a fully equipped kitchen with a gas cooktop, ample storage, and modern stainless steel appliances, including a microwave and dishwasher. The living area opens onto a private balcony, adding to the apartment's appeal. The single bedroom has a built-in robe and shelf for convenient storage, and the bathroom is well-appointed with contemporary fixtures and generous shelving. The building includes communal breakout areas and laundry facilities, enhancing the student living experience. This apartment is perfectly positioned just a 2-minute walk from Prahran train station and offers direct access to CBD campuses. It's also just a short distance from the bustling Greville and Chapel Street areas, making it an ideal choice for students worldwide. Approximate Outgoings: Strata Fees: \$1,963.60 Council Rates: \$480.00 Water Rates: \$640.00 Seize This Exceptional Opportunity in the Student Accommodation Market.