

10/120 Karne Street, Roselands, NSW, 2196

CENTURY 21

Townhouse For Sale

Sunday, 25 August 2024

10/120 Karne Street, Roselands, NSW, 2196

Bedrooms: 2

Bathrooms: 3

Parkings: 1

Type: Townhouse



John Kalianiotis
0297908800



Peter Kalamvokis
0297908800

Town House to be sold to Investors Only

Ideally located close to Roselands shops is this 2-bedroom townhouse including 3 bathrooms with registered under cover parking and storage.

This townhouse is available and can only be sold to Investors or self-managed Superfunds.

Rentals are at \$600/week, rental reviews are performed annually in accordance with market and rental CPI.

Rental is set in accordance with guidelines from Housing NSW. Tenants are assessed annually to ensure ongoing compliance. Minimum annual income level for tenants is \$88,100.

The dwellings are built under The State Environmental Planning Policy (Affordable Rental Housing) 2009 (ARHSEPP) and managed by Axis Housing Ltd, community provider. The ARHSEPP policy's intent is to facilitate the increased supply and diversity of affordable rental housing in NSW.

In a nutshell these properties can only be sold to investors and must be leased for a period of 10 years. Axis housing welcomes investors to participate in the final review of tenant selection.

On the completion of the 10-year period, subject to council approval, there is no longer a requirement to maintain the property for Affordable Housing. Owners are required to liaise with council to demonstrate the dwelling has been managed by a Community Housing Provider for the 10-year duration for properties to be returned back to rental market.