

1-4/5 Pitt Street, Colac, VIC, 3250



Unit For Sale

Wednesday, 18 September 2024

1-4/5 Pitt Street, Colac, VIC, 3250

Bedrooms: 8

Bathrooms: 4

Parkings: 4

Type: Unit



Jake Theodore
0352321800



Leanne Witcombe

Unique opportunity...

This four-unit complex in a desirable location in Colac offers a unique investment opportunity. Comprising two recently renovated units and two units in excellent condition, this property provides a blend of modern comfort and convenience.

All units are individually titled, with independent services attached to each unit. This not only adds to the value of the property but also the versatility it can offer to any portfolio.

Unit 1 stands out with its freshly renovated interior, boasting a contemporary kitchen, fresh paint, and new carpet/flooring throughout. Along with unit 2, which had a fresh coat of paint, and new carpet throughout only 2 years ago.

Each unit is thoughtfully designed with two spacious bedrooms, complete with built-in robes for ample storage. Additionally, split-system heating and cooling units ensure year-round comfort in all units.

Units 3 and 4 offer the added benefit of private backyards, perfect for outdoor relaxation and leisure. Furthermore, all units feature storage sheds located at the rear of the carports, providing extra space for residents' belongings.

This well-maintained complex north of murray represents an attractive prospect for investors with all units currently leased, with weekly rental return between \$300 - \$320. With two units already renovated, and the opportunity to further enhance the remaining units, there is the potential for increased rental income.

Situated close to the Colac show grounds, ALC, IGA and only a 5 minute drive or 15 minute walk to the CBD for all of your amenities, so don't miss the chance to own this versatile and promising real estate asset.