

78/65 Ormsby Terrace, Mandurah, WA, 6210

CENTURY 21

Sold Unit

Saturday, 17 August 2024

78/65 Ormsby Terrace, Mandurah, WA, 6210

Bedrooms: 1

Bathrooms: 2

Parkings: 1

Type: Unit

Own a Piece of Mandurah's Iconic Atrium Hotel

Presenting two bedrooms, one bathroom, and captivating ocean views, this offering encompasses a queen room situated on the fifth level of the esteemed Atrium hotel. The upper-level bedroom accommodates three guests comfortably.

This unique real estate opportunity entails ownership of room 508 within the Atrium hotel, with a distinctive twist – this isn't a residential purchase. Instead, you're investing in a hotel apartment, entitling you to a share of profits based on your unit entitlement, which corresponds to the size of your apartment. With a unit entitlement of 69 units from an aggregate of 6907, your ownership stake represents just under 1% of the total unit shares.

Moreover, as a benefit, you can enjoy a complimentary 14-day stay each year at the hotel, subject to availability.

Annual outgoings include approximate costs for water rates approx (\$1817), council rates approx (\$1610), and strata fees approx (\$1035 per quarter).

Mandurah, renowned for its vibrant nightlife and allure as a weekend destination for families, beckons both local and global travellers alike. Its water-centric lifestyle, culinary scene, and proximity to southern Western Australia make it a sought-after destination. With limited hotel accommodations available in Mandurah, the Atrium stands as a tried-and-tested choice for travellers and visitors. The hotel's management expresses optimism regarding its future growth and profitability, presenting a compelling opportunity for investors to enter at a low price and potentially reap substantial returns and capital growth.

The Atrium Hotel, an iconic establishment in the Mandurah region, boasts an array of leisure facilities, including an indoor heated swimming pool, spa, electronic games room, and tennis courts. Guests benefit from complimentary amenities such as Wi-Fi, Foxtel, and parking.

Completing the experience, the complex houses a quality restaurant, conference rooms, and a function centre, all just moments away from Mandurah's picturesque waterways, marina, cinemas, restaurants, cafes, ale houses, and central shopping precinct.

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